

POLICY BOARD MEMBER SELECTION FRAMEWORK 2023

A number of places will soon be available on the PLSA's Policy Board, which guides and decides on the association's public policy positions. Its remit stretches across all our policy work on pensions and lifetime savings. Our goal is to shape the policy agenda for all aspects of retirement income.

We are looking for the sector's most senior and experienced thought leaders and experts. They will be guided by the chair of the PLSA Policy Board, John Chilman, CEO, Railpen.

The Policy Board has 15 to 20 members and three places will soon become available due to some members completing their appointment terms and changes in employment. To ensure that the Policy Board is representative of our membership we expect to appoint PLSA members from DC master trusts or large DB pension funds.

If you would like to take part in this important and influential body, and you believe you have the right skills and experience, please apply on the basis set out below.

SKILLS AND TYPES OF EXPERIENCE REQUIRED

Members of the Policy Board as a group should have some or all of the following set of skills and types of experience:

- ▶ Senior and strategic level experience of a pensions or lifetime savings fund or organisation
- ▶ Practical experience of advising on, or implementing, policy or regulatory changes
- ▶ Able to work in a collaborative manner with people who may hold diverse views and have different interests
- ▶ Expert knowledge or professional skills in an area of relevance to pension and lifetime savings policy making, eg. lawyers, actuaries, pension consultants
- ▶ Some understanding of policy on pensions and lifetime savings, particularly at the level of strategy or public policy
- ▶ Work for a PLSA member.

In addition, we will seek a membership that is diverse, balanced and representative of PLSA's overall membership.

PLSA MEMBERSHIP SECTORS

The membership of the Policy Board aims to include people from all areas of PLSA's membership:

- ▶ Master trusts
- ▶ Single employer schemes, both DB and DC
- ▶ LGPS funds and LGPS pools
- ▶ Business members

POSITIONS

The Policy Board is comprised of 15 to 20 members and three vacancies have arisen at this time. More than 50 per cent of positions are filled by representatives of pension funds and we aim to ensure that the Policy Board is representative of our overall membership. Therefore, in light of the current composition of the Policy Board, we expect to appoint three candidates and they are likely to work for DC master trusts or for large DB pension funds.

TERMS

- ▶ A maximum of two terms of three years, ordinarily starting and ending at an AGM, with reappointment subject to formal selection procedure.
- ▶ Some members may be appointed on shorter terms to manage future turnover.

TIMING

- ▶ Application deadline – 28 July 2023
- ▶ Appointments made by October 2023

PROCESS

- ▶ Candidates are invited to apply on their own behalf.
- ▶ Candidates should submit their CV and a short covering letter to sam.phipps@plsa.co.uk explaining the skills and experience they can bring to the Policy Board.
- ▶ A Selection Panel will review the applications as they are received; appointments are expected to be made together.
- ▶ The members of the Selection Panel are:
 - ▶ John Chilman, Policy Board Chair
 - ▶ Emma Douglas, PLSA Chair
 - ▶ Nigel Peale, Director of Policy and Advocacy, PLSA
- ▶ Appointments will be subject to ratification by ordinary resolution at the next PLSA AGM.

MEETINGS

The Policy Board meets four times per year but members of the Policy Board may also be asked to chair various policy committees which themselves will meet at least three times per year.

The Policy Board is the senior policy-making body in the PLSA, with responsibility for the strategic direction, work programme content, and policy positions of the Association. It is assisted in this task by a number of policy committees and working groups, each specialising in areas of PLSA's work, eg DB, DC, local authority or master trust schemes, and on various cross-cutting issues.

June 2023